

**A B T INVESTMENTS (INDIA) PRIVATE LIMITED**  
**(formerly known as "A B T (TRICHY) PRIVATE LIMITED")**  
**(CIN: U50101TZ2002PTC010085)**

**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31st MARCH 2016**

**A B T INVESTMENTS (INDIA) PRIVATE LIMITED**  
**(formerly known as "A B T (TRICHY) PRIVATE LIMITED")**  
**(CIN: U50101TZ2002PTC010085)**

**NOTICE**

Notice is hereby given that the 14th Annual General Meeting of the members of the Company will be held at the Registered Office of the company at 180, Race Course Road, Coimbatore - 641 018 at 10.00 A.M. on Friday, the 30th day September, 2016 to transact the following business.

Please make it convenient to attend the meeting.

**ORDINARY BUSINESS:**

- (1) To receive, consider and adopt the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2016 together with the Report of Directors and the Auditor thereon.
- (2) RESOLVED THAT pursuant to the provisions of Section 139(2) and 142(1) of the Companies Act, 2013, and the rules made thereunder, and further pursuant to the resolution passed by the members at the Annual General Meeting held on 30th September, 2014 appointing M/s. P N Raghavendra Rao & Co Chartered Accountants Coimbatore (FRN:0033285) as Statutory Auditors of the Company for the period of three years from the conclusion of the Annual General Meeting held on 30th September, 2014, until the conclusion of the Annual General Meeting to be held for the year 2017, which was subject to ratification at every Annual General Meeting, be and is hereby ratified to hold office from the conclusion of this 14th Annual General Meeting till the conclusion of 15th Annual General Meeting to be held in 2017, to audit the accounts of the company for the financial year 2016-17 at such remuneration plus service tax, out-of-pocket, travelling and living expenses etc., as may be mutually agreed between Directors and the Auditor."

By Order of the Board



SHARATH GIRI  
Director  
(DIN : 02561026)

Place: COIMBATORE  
Date : 07.09.2016

**NOTE :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY (IN FORM MGT-11) TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE MUST BE LODGED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE ANNUAL GENERAL MEETING.

**A B T INVESTMENTS (INDIA) PRIVATE LIMITED**  
(formerly known as "A B T (TRICHY) PRIVATE LIMITED")  
(CIN: U50101TZ2002PTC010085)

**Board's Report**

To

All members,

Your Directors have pleasure in presenting the 14<sup>th</sup> Board's Report of your company together with the Audited Financial Statements and Auditor's Report of your company for the financial year ended, 31st March, 2016.

**FINANCIAL HIGHLIGHTS/SUMMARY**

Particulars	(Rs. in Lakhs)	
	2015-16	2014-15
Gross Income	92.43	-
Profit Before Interest and Depreciation	(39.60)	(0.41)
Finance Charges	-	-
Provision for Depreciation	-	-
Net Profit Before Tax	(39.60)	(0.41)
Provision for Tax	-	-
Net Profit After Tax	(39.60)	(0.41)

**PERFORMANCE OF THE COMPANY**

The Company reported a turnover of Rs. 92.43 Lakhs during the year under review. Considering the trend of the business operations, your Directors hope to present better results for the current year.

**EXTRACT OF ANNUAL RETURN**

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 read with rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is given in Annexure A.

**MEETINGS OF THE BOARD OF DIRECTORS**

During the Financial Year 2015-16, (Seven) meetings of the Board of Directors of the company were held between 01.04.2015 and 31.03.2016 (06.06.2015, 06.07.2015, 07.09.2015, 24.09.2015, 20.01.2016, 24.02.2016 & 31.03.2016) and the details of directors' attendance are given below:

Sl No.	Name of the director	DIN	Category	No. of meetings held	No, of meetings attended
1.	Sri M Harihara Sudhan	02459814	Director	7	7
2.	Sri N Shanmugasundaram	00037517	Director	7	7
3.	Sri S Elavazhagan	00037493	Director	7	7

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The Company being a Private Limited company, sub clause (e) of section 134(3) of the Companies Act, 2013 is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

### **Appointments:**

Sri Sharath Giri was inducted as Additional Director during the year under review to hold the Office till the ensuing Annual General Meeting.

### **Cessation**

There was cessation in the board of Directors of the company during the period under review. Sri M Harihara Sudhan and Sri N Shanmugasundaram have resigned their Directorship and the Board has recorded its appreciation for their valuable guidance during the tenure of their Directorship.

### **Board Evaluation**

The provisions of the Companies Act relating to the performance evaluation of the Board are not applicable to your company.

### **AUDIT COMMITTEE**

As your company is not covered under any of the conditions prescribed under Section 177 of the Companies Act, 2013, the Company is not required to constitute Audit Committee during year ended 31<sup>st</sup> March, 2016.

### **NOMINATION AND REMUNERATION COMMITTEE**

As your company is not covered under any of the conditions prescribed under Section 178 of the Companies Act, 2013, the Company is not required to constitute Nomination and Remuneration Committee during year ended 31<sup>st</sup> March, 2016.

### **SUBSIDIARY COMPANIES.**

The statement of Profit and Loss Accounts, Balance Sheets, Directors Reports and Auditors Report of the subsidiary companies of your company are attached.

A B T (Madurai) Pvt. Ltd and A B T Two Wheeler Pvt. Ltd are wholly owned subsidiaries of your company.

Similarly Sakthi Sugars Limited is a subsidiary of your company and Sakthi Automotive Group USA., Inc., is a Joint Venture Company of your company.

ARC Retreading Private Ltd with its subsidiary A B T Energy Pvt. Ltd is an associate company of your company.

The consolidated financials statements of your company for the financial year 2015-16, are prepared in compliance with applicable provisions of the Companies Act, 2013. The consolidated financial statements have been prepared on the basis of audited financial statements of the Company, its subsidiary / JV/ associate company as approved by their respective Board of Directors.

The financial performance of each of the subsidiaries included in the consolidated financial statements are attached herewith.

### **FIXED DEPOSITS**

The company has not accepted any deposits covering under Chapter V of the Companies Act, 2013

### **AUDITORS**

#### **STATUTORY AUDITORS**

Pursuant to Section 139(1) of the Companies Act, 2013 and Rule 6 of the Companies (Audit and Auditors) Rules, the members of the Company have appointed M/s. P.N. Raghavendra Rao & Co., Chartered Accountants, Coimbatore, as Statutory Auditors of the Company for a period of three consecutive years commencing from the conclusion of the 12<sup>th</sup> Annual General Meeting of the Company upto the Conclusion of the 15<sup>th</sup> Annual General Meeting, subject to ratification at the Annual General Meeting (AGM) each year.

#### **SECRETARIAL AUDITOR**

As your company is not covered under the Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company is not required to conduct secretarial audit of the Company for the financial year ending 31st March, 2016.

#### **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR)**

As your company is not covered under the Section 135 and Schedule VII of the Companies Act, 2013, the company is not required to constitute Corporate Social Responsibility Committee during the year 31<sup>st</sup> March 2016.

#### **VIGIL MECHANISM**

The provisions relating to vigil mechanism are not applicable to your company.

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

During the year under review, the company has not made any investment and no loan or guarantee was given or security was provided by the company covering under Section 186 of the Companies Act, 2013.

#### **RELATED PARTY TRANSACTIONS**

During the year under review, no contracts was entered with any related parties as defined under section 2(76) of the Companies Act, 2013.

#### **INTERNAL CONTROL SYSTEM**

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

#### **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There are no material changes and commitments affecting the financial position of the Company which occurred between the end of the financial year to which the financial statements relate and the date of this report.

#### **SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS/COURTS**

There are no significant/material orders passed by the regulators/courts impacting the going concern status and the company's operation in future.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

There is no information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014.

#### **PARTICULARS OF EMPLOYEES**

There was no employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

#### **DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT 2013**

The Company has adopted policy on Prevention of Sexual Harassment of Women at workplace in accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal complaints Committee has been set up for providing a redressal mechanism of women employees at work place.

During the financial year ended 31st March, 2015, the Company has not received any complaints pertaining to Sexual Harassment.

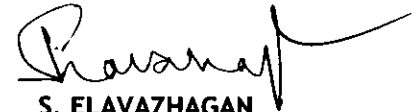
**ACKNOWLEDGEMENTS:**

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Government Authorities and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Employees of the Company.

For & on behalf of the Board of Directors



**SHARATH GIRI**  
Director  
(DIN: 02561026)



**S. ELAVAZHAGAN**  
Director  
(DIN: 00037493)

Place: COIMBATORE  
Date: 07.09.2016

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on 31.03.2016**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

<b>I. REGISTRATION &amp; OTHER DETAILS:</b>		
1	CIN	U50101TZ2002PTC010085
2	Registration Date	13.03.2002
3	Name of the Company	A B T Investments (India) Private Limited (formerly known as "A B T (Trichy) Pvt. Ltd")
4	Category/Sub-category of the Company	Limited by Shares Indian Non Government Company
5	Address of the Registered office & contact details	180, Race Course Road, Coimbatore - 641 018.
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

<b>II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY</b>			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Investments Company	-	-
2			
3			

<b>III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES</b>					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	A B T (Madurai) Private Limited	U50102TZ2002PTC010086	Subsidiary	100%	
2	A B T Two Wheeler Pvt. Ltd	U50401TZ2005PTC012021	Subsidiary	100%	
3	Sakthi Sugars Limited	L15421TZ1961PLC000396	Subsidiary	70.12%	
4	Sakthi Automotive Group USA Inc.,	Foreign Company	Joint Venture	72.25%	
5	A B T Energy Pvt. Ltd and its subsidiary A B T Energy Pvt. Ltd		Associate		

<b>IV. SHARE HOLDING PATTERN</b>									
(Equity share capital breakup as percentage of total equity)									
<b>(i) Category-wise Share Holding</b>									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 01.04.2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	-	1,204,060	1,204,060	80.27%		1,204,160	1,204,160	80.28%	-
b) Central Govt			-	-			-	-	-
c) State Govt(s)			-	-			-	-	-
d) Bodies Corp.	-	100	100	0.01%			-	-	-
e) Banks / FI			-	-			-	-	-
f) Any other			-	-			-	-	-
<b>Sub Total (A) (1)</b>	-	1,204,160	1,204,160	80.28%	-	1,204,160	1,204,160	80.28%	-



<b>(2) Foreign</b>									
a) NRI Individuals			-	-			-	-	-
b) Other Individuals			-	-			-	-	-
c) Bodies Corp.			-	-			-	-	-
d) Any other			-	-			-	-	-
<b>Sub Total (A) (2)</b>	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>	-	1,204,160	1,204,160	80.28%	-	1,204,160	1,204,160	80.28%	-
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds			-	-			-	-	-
b) Banks / FI			-	-			-	-	-
c) Central Govt			-	-			-	-	-
d) State Govt(s)			-	-			-	-	-
e) Venture Capital Funds			-	-			-	-	-
f) Insurance Companies			-	-			-	-	-
g) FIs			-	-			-	-	-
h) Foreign Venture Capital Funds			-	-			-	-	-
i) Others (specify)		295840	295,840	19.72%		295840	295,840	19.72%	-
<b>Sub-total (B)(1):-</b>	-	295,840	295,840	19.72%	-	295,840	295,840	19.72%	-
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian			-	-			-	-	-
ii) Overseas			-	-			-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	-			-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	-			-	-	-
c) Others (specify)									
Non Resident Indians			-	-			-	-	-
Overseas Corporate Bodies			-	-			-	-	-
Foreign Nationals			-	-			-	-	-
Clearing Members			-	-			-	-	-
Trusts			-	-			-	-	-
Foreign Bodies - D R			-	-			-	-	-
<b>Sub-total (B)(2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total Public (B)</b>	-	295,840	295,840	19.72%	-	295,840	295,840	19.72%	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>Grand Total (A+B+C)</b>	-	1,500,000	1,500,000	100%	-	1,500,000	1,500,000	100%	-

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SRI M HARIHARA SUDHAN	-	-	-	16310	1.09	-	-
2	SRI.M.MANICKAM	-	-	-	1163950	77.60	-	-
3	SMT GAURI MANICKAM	-	-	-	13900	0.93	-	-
4	MS RADHA AKILANDESHWARI	-	-	-	10050	0.67	-	-

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			-	-	-	-
	Changes during the year			-	-	1,204,110	80.27%
	At the end of the year			-	-	1,204,210	80.28%

**(iv) Shareholding Pattern of top ten Shareholders****NOT APPLICABLE***(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of the year						
	Changes during the year						
	At the end of the year						
2							
	At the beginning of the year						
	Changes during the year						
	At the end of the year						

**(v) Shareholding of Directors and Key Managerial Personnel:****NOT APPLICABLE**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of the year			-			
	Changes during the year			-			
	At the end of the year			-			
2							
	At the beginning of the year			-			
	Changes during the year			-			
	At the end of the year			-			

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-			-
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due		-		-
<b>Total (i+ii+iii)</b>				-
<b>Change in Indebtedness during the financial year</b>				
* Addition	-			-
* Reduction	-			-
<b>Net Change</b>				-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-			-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
<b>Total (i+ii+iii)</b>				-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:****NOT APPLICABLE**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount (Rs/Lac)
	Name		
	Designation		
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total (A)		-
	Ceiling as per the Act		-

**B. Remuneration to other Directors**

**NOT APPLICABLE**

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				-

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

**NOT APPLICABLE**

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name				(Rs/Lac)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) income-tax Act, 1961		N.A.		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit - others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

**NOT APPLICABLE**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
			N.A.		
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
			N.A.		
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
			N.A.		
Penalty					
Punishment					
Compounding					

Ref. No. ....

Date : .....

### **Independent Auditor's Report**

**To**

**The Members of A B T Investments (India) Private Limited**

#### **Report on the Standalone Financial Statements**

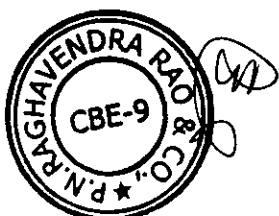
We have audited the accompanying Standalone financial statements of **A B T Investments (India) Private Limited** ('the Company'), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.



Ref. No. ....

Date : .....

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

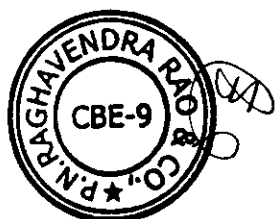
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Basis for Qualified Opinion :**

As per the agreement entered, no interest has been provided on loan given to the subsidiary company. Non provision of interest is in contravention of sub-section (7) of section 186 of the Act. Consequential impact of the same on the loss for the year/accumulated loss is not ascertainable.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matter described in the Basis for Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the



Ref. No. ....

Date : .....

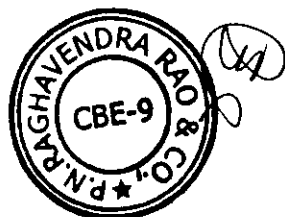
Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2016, and its loss and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 (the "Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure - A", a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) Except for the effect of the matters described in the Basis for Qualified Opinion paragraph above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may not have an adverse effect on the functioning of the company.
- (f) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2016, taken on record by the Board of Directors, none of the directors are disqualified as on 31<sup>st</sup> March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.



Ref. No. ....

Date : .....

- (g) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above.
- (h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure - B"; and
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For P.N.Raghavendra Rao & Co.,**  
Chartered Accountants  
Firm Registration Number: 0033285

  
**M. Bhaskar**  
Partner  
Membership Number: 025073

Coimbatore  
September 07, 2016



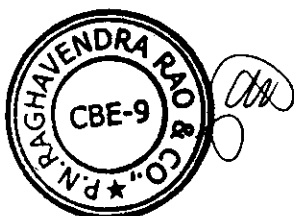
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**Annexure - A to the Independent Auditor's Report**

**Re: A B T INVESTMENTS (INDIA) PRIVATE LIMITED (the "Company")**

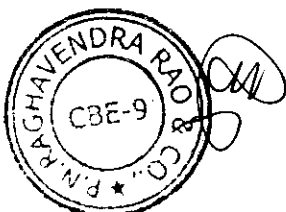
- i. The company is not holding any fixed assets. Accordingly Clauses (i) (a) (b) & (c) of Paragraph 3 of the Order are not applicable.
- ii. The company is not holding any inventory. Accordingly Clause (ii) of Paragraph 3 of the Order is not applicable.
- iii. According to the information and explanations given to us, the Company has granted interest free unsecured intercorporate loan of Rs.400 Lakhs in earlier year to a Subsidiary Company covered in the Register maintained u/s 189 of the Companies Act.
  - a.) As per the terms and conditions of the loan granted to the subsidiary company of Rs.400 lakhs no interest is chargeable. Non-charging of interest is prejudicial to the interest of the company. As per management representation, interest has not been charged as per the terms of agreement and considering the economic interest of the company
  - b.) In respect of the aforesaid loan, the schedule of repayment is stipulated and as per which no amount of principal has fallen due during the year.
  - c.) In respect of a loan to a corporate, interest of Rs.194.31 lakhs is overdue for more than 90 days.
- iv. With respect to a loan given to the subsidiary amounting to Rs.400 lakhs ( Previous year Rs.400 lakhs) no interest has been charged in contravention of stipulations of sub section (7) of section 186 of the Act and with the exception of the above the company has complied with the provisions of Section 185 and 186 of the Act. As per management representation, interest has not been charged as per the terms of agreement and considering the economic interest of the company. The Company has not provided any security to others.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed thereunder.



Ref. No. ....

Date : .....

- vi. Maintenance of cost records specified by the Central Government under sub-section (1) of Section 148 of the Companies Act is not applicable for the Company. Accordingly paragraph 3(vi) of the Order is not applicable.
- vii. (a) During the year the company has no liability to pay statutory dues, including provident fund, employees' state insurance, income- tax, sales-tax, service tax, duty of excise, duty of customs, value added tax, cess and other statutory dues. There are no such statutory dues as at the last day of the financial year, remaining in arrears for a period of more than six months from the date they became payable.
- (b) There are no disputed dues in respect of income tax, sales tax, service tax, duty of custom, duty of excise, value added tax and cess.
- viii. According to the records of the Company examined by us and the information and explanations given by the management, the Company has not taken any loan from banks or financial institutions or issued debentures. Accordingly clause (viii) of paragraph 3 of the Order is not applicable to the Company.
- ix. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not availed any term loan during the year. Hence no reporting under clause (ix) of paragraph 3 of the Order is required.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. The Company has not paid any managerial remuneration. Accordingly clause (xi) of paragraph 3 of the Order is not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, clause (xii) of paragraph 3 of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, there are no transactions with the related parties which require compliance with sections 177 and 188 of the Act .



Ref. No. ....

Date : .....

- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause (xv) of paragraph 3 of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, clause (xvi) of paragraph 3 of the Order is not applicable.

**For P.N.Raghavendra Rao & Co.,**  
Chartered Accountants  
Firm Registration Number: 003328S



**M. Bhaskar**  
Partner  
Membership Number: 025073

Coimbatore  
September 07, 2016

Ref. No. ....

Date : .....

**Annexure - B to the Independent Auditor's Report**

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**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

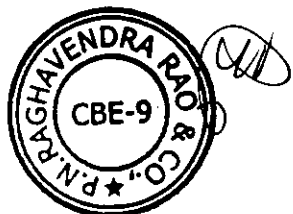
We have audited the internal financial controls over financial reporting of **A B T Investments (India) Private Limited** (the "Company") as of March 31, 2016 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Ref. No. ....

Date : .....

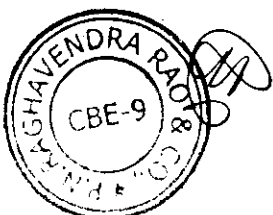
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Ref. No. ....

Date : .....

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For P.N.Raghavendra Rao & Co.,**  
Chartered Accountants  
Firm Registration Number: 003328S



**M. Bhaskar**  
Partner  
Membership Number: 025073

Coimbatore  
September 07 , 2016

**ABT Investments (India) Private Limited**  
**Balance Sheet as at 31.03.2016**

Particulars	Notes	(Rs. in Lakhs)	(Rs. in Lakhs)
		As at 31.03.2016	As at 31.03.2015
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	2	150.00	150.00
Reserves and Surplus	3	25,951.43	25,991.03
		<u>26,101.43</u>	<u>26,141.03</u>
<b>Non-Current Liabilities</b>			
		-	-
<b>Current Liabilities</b>			
Short-Term Borrowings	4	1,165.55	2,491.54
Other Current Liabilities	5	3,142.38	332.52
		<u>4,307.93</u>	<u>2,824.06</u>
<b>TOTAL</b>		<b><u>30,409.36</u></b>	<b><u>28,965.08</u></b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Non-Current Investments	6	29,804.20	28,344.98
		<u>29,804.20</u>	<u>28,344.98</u>
<b>Current Assets</b>			
Short-Term Loans and Advances	7	605.16	620.10
<b>TOTAL</b>		<b><u>30,409.36</u></b>	<b><u>28,965.08</u></b>
Significant Accounting Policies	1		

Notes are an integral part of the Financial Statements

**For P.N.Raghavendra Rao & Co.,**

Chartered Accountants

Firm Registration Number : 003328S

**For and on behalf of Board**



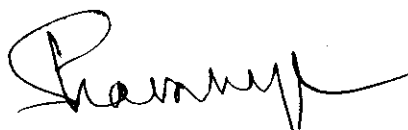
**M. Bhaskar**

Partner

M.No.: 025073

Coimbatore

September 7, 2016



**S. Elavazhagan**

Director

DIN 00037493



**Sharath Giri**

Director

DIN 02561026

**ABT Investments (India) Private Limited**  
**Statement of Profit and Loss for the year ended 31.03.2016**

Particulars	Notes	(Rs. in Lakhs)	(Rs. in Lakhs)
		Year Ended 31.03.2016	Year Ended 31.03.2015
<b>INCOME</b>			
Revenue from Operations	8	92.43	-
Other Income		-	-
<b>Total Revenue</b>		<b>92.43</b>	<b>-</b>
<b>EXPENSES</b>			
Finance costs	9	114.06	-
Other Expenses	10	17.97	0.41
		<b>132.02</b>	<b>0.41</b>
<b>Profit/(Loss) Before Tax</b>		<b>(39.60)</b>	<b>(0.41)</b>
<b>Tax expense:</b>			
Current Tax Expense for Current Year		-	-
<b>Profit/(Loss) After Tax</b>		<b>(39.60)</b>	<b>(0.41)</b>
<b>Earnings/(Loss) per Equity Share</b>			
Nominal Value per Equity Share		10.00	10.00
Basic (in Rs.)		(2.64)	(0.11)
Diluted (in Rs.)		(2.64)	(0.11)

Significant Accounting Policies

1

Notes are an integral part of the Financial Statements

**For P.N.Raghavendra Rao & Co.,**

**For and on behalf of Board**

Chartered Accountants

Firm Registration Number : 003328S



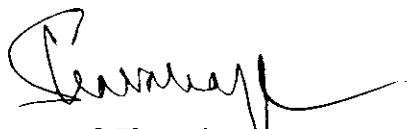
**M. Bhaskar**

Partner

M.No.: 025073

Coimbatore

September 7, 2016



**S. Elavazhagan**

Director

DIN 00037493



**Sharath Giri**

Director

DIN 02561026



**1 Significant Accounting Policies**

**1.1 Basis of preparation of financial statements :**

The Accompanying financial statements have been prepared on a going concern basis under the historical cost convention on the accrual basis of accounting in conformity with Generally Accepted Accounting Principles in India("India GAAP")

**1.2 Investment :**

Investments vested on 01/01/2015 are accounted in conformity with demerger scheme are accounted as per the value determined in demerger scheme. Other investments are accounted at cost.

**1.3 a) Revenue Recognition :**

Revenue is recognised to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

**b) Expenditure Recognition :**

Expenditure is recognised on accrual basis

**1.4 Deferred Tax :**

Deferred Tax Liability is recognized on timing difference between accounting income and taxable income for the period and reversal of timing difference of earlier periods and quantified using the tax rates and laws that have been enacted / substantively enacted as at the balance sheet date. Deferred Tax Assets are recognized and carried forward to the extent that there is reasonable certainty that these would be realized in future.

**1.5 Earnings per Share :**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**1.6 Provisions,Contingent Liabilities and Contingent Assets :**

Provision is recognized only when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements

**1.7 Scheme of Arrangement - Accounting Treatment :**

The scheme of arrangement (Demerger) of ABT Limited (Demerged company) and ABT investments (India) Pvt Ltd ( Resultant Company No.1) and ABT (Madras) Pvt Limited ( Resultant Company No.2) has been approved by High court of madras on 18.4.2016. The accounting treatments stipulated in the scheme has been given effect appropriately in this financial year

**ABT Investments (India) Private Limited**  
Notes forming part of Financial Statements as at 31.03.2016

(Rs. in Lakhs) (Rs. in Lakhs)

Note	Particulars	As at 31.03.2016	As at 31.03.2015
<b>2</b>	<b>Share Capital</b>		
2.1	Authorised Share Capital: 20,00,000 Equity Shares of Rs.10/- each	200.00	200.00
	Issued, Subscribed and Paid up Share capital: 15,00,000 Equity shares of Rs.10/- each	150.00	150.00
2.1	<b>Total</b>	<b>150.00</b>	<b>150.00</b>
2.2	<b>Reconciliation of Number and Amount of Shares at the end of the reporting period</b>		
		No. of Shares	
		As at 31.03.2016	As at 31.03.2015
		Amount in Rs.	
		As at 31.03.2016	As at 31.03.2015
	No. of Shares at the beginning of the reporting period	1,500,000	10,000
	No. of Shares cancelled during the reporting period	-	(10,000)
	No. of Shares issued during the period	-	1,500,000
	No. of Shares at the end of the reporting period	1,500,000	1,500,000
2.3	<b>Details of shareholders holding more than 5% shares</b>		
		As at 31.03.2016	
		As at 31.03.2015	
		% of Holding	No. of Shares
		% of Holding	No. of Shares
	M.Manickam	77.60%	1,163,950
	M.Balasubramaniam	6.31%	94,650
	Total	83.91%	1,258,600
2.4	<b>The Rights, preferences and restrictions attaching to each class of shares</b>		
	The Company has only one class of equity share having a face value of Rs. 10 per share.		
<b>3</b>	<b>Reserves and Surplus</b>		
3.1	<b>General Reserve on account of demerger</b>		
	Balance as per the Last Balance Sheet	25,988.78	-
	General reserve arising in terms of Scheme of Arrangement (Demerger) approved by the High Court of Madras on 18/04/2016	-	25,988.78
		<b>25,988.78</b>	<b>25,988.78</b>
3.2	Reserve arising due to Cancellation of Equity shares as per Scheme of Arrangement	1.00	1.00
		<b>1.00</b>	<b>1.00</b>
3.3	<b>Surplus/ (Deficit) in Statement of Profit &amp; Loss</b>		
	Balance as per the Last Balance Sheet	1.25	1.66
	Add : Profit/(Loss) After Tax for the year	(39.60)	(0.41)
		<b>(38.34)</b>	<b>1.25</b>
###	<b>Total</b>	<b>25,951.43</b>	<b>25,991.03</b>
<b>4</b>	<b>Short term borrowings</b>		
	Inter Corporate Loan from a related party	675.55	597.57
	Inter Corporate Loans from others	490.00	1,893.97
4.1	<b>Total</b>	<b>1,165.55</b>	<b>2,491.54</b>

**ABT Investments (India) Private Limited**  
**Notes forming part of Financial Statements as at 31.03.2016**

Note	Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
		As at 31.03.2016	As at 31.03.2015
<b>5</b>	<b>Other Current Liabilities</b>		
	Liability for Expenses and others	23.11	11.48
	Liability for Others	3,119.27	321.04
5.1	<b>Total</b>	<b>3,142.38</b>	<b>332.52</b>
<b>6</b>	<b>Non Current Investments</b>		
<b>(a)</b>	<b>Investment in Equity Instruments</b>		
	<b>I. Quoted</b>		
	<b>i. Subsidiary Company</b>		
	Sakthi Sugars Ltd	19,243.85	19,243.85
	6,74,63,540 Shares of Rs.10 each		
	<b>ii. Others</b>		
	City Union Bank Ltd	3.18	3.18
	1,08,249 Shares of Re.1 each		
	The South Indian Bank Ltd	0.75	0.75
	31,250 Shares of Re.1 each		
	Shiva Taxyarn Ltd	0.11	0.11
	750 Shares of Rs.10 each		
	Sri Chamundeswari Sugars Ltd	71.28	71.28
	11,70,208 Shares of Rs.10 each		
	Sakthi Finance Ltd	898.62	898.62
	87,27,400 Shares of Rs.10 each		
	Sundaram Finance Ltd	0.03	0.03
	400 Shares of Rs.10 each		
	Nicco Uco Alliance Credit Ltd	0.03	0.03
	270 Shares of Rs.10 each		
	Shriram Transport Finance Co. Ltd	0.03	0.03
	562 Shares of Rs.10 each		
	Competent Automobiles Co Ltd	0.10	0.10
	1,000 Shares of Rs.10 each		
	Maruti suzuki India Ltd	1.75	1.75
	1,400 Shares of Rs.10 each		
	Indian Overseas Bank	5.03	5.03
	46,200 Shares of Rs.10 each		
	IndusInd Bank Ltd	0.17	0.17
	1,687 Shares of Rs.10 each		
	IDBI Bank Ltd	0.003	0.003
	320 Shares of Rs.10 each		
	Kothari petrochemicals Ltd Chennai	0.18	0.18
	2,500 Shares of Rs.10 each		
	<b>Total of Quoted Investments</b>	<b>20,225.12</b>	<b>20,225.12</b>

**ABT Investments (India) Private Limited**  
**Notes forming part of Financial Statements as at 31.03.2016**

Note	Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
		As at 31.03.2016	As at 31.03.2015
<b>II. Unquoted</b>			
<b>i. Subsidiary Company</b>			
	ABT (Madurai) Pvt Ltd 10,000 Shares of Rs.10 each	1.00	1.00
	ABT Two wheeler Pvt Ltd 10,000 Shares of Rs.10 each	1.00	1.00
<b>ii. Joint Venture</b>			
	SAGUSA Inc 28,90,800 Shares of Rs.10 each	1,739.59	1,739.59
<b>iii. Others</b>			
	ARC Retreading Co Pvt Ltd 57,600 Shares of Rs.10 each	5.76	5.76
	Aanoor Textiles Ltd 10,000 Shares of Rs.10 each	0.10	0.10
	ABT Industries Ltd 3,95,375 Shares of Rs.10 each	21.24	21.24
	ABT Textiles Pvt Ltd 15,00,000 Shares of Rs.10 each	150.00	150.00
	Sakthi Beverages Ltd 1,75,000 Shares of Rs.10 each	1.75	1.75
	Sakthi Soft Drinks Ltd 1,66,500 Shares of Rs.10 each	1.67	1.67
	Akilandeswari Carbon Gas Ltd 25,000 Shares of Rs.10 each	0.25	0.25
	Sakthi Textiles Ltd 24,000 Shares of Rs.10 each	0.24	0.24
	Tamilnadu Industrial Captive Power Co Ltd 85,000 Shares of Rs.10 each	0.85	0.85
	Chettinad Cements Corporation Limited 2,000 Shares of Rs.10 each	0.10	0.10
	Sri Bhagavathi Textiles Ltd 5412 Shares of Rs.100 each	7.72	7.72
	PL Finance and Investments Ltd 250 Shares of Rs.10 each	0.004	0.004
	South Asian Financial Exchange Ltd 100 Shares of Rs.10 each	0.003	0.003
	Sanmar Properties & Investment Ltd 270 Shares of Rs.10 each	0.03	0.03
	<b>Total of Unquoted Investments</b>	<b>1,931.29</b>	<b>1,931.29</b>

**ABT Investments (India) Private Limited**  
**Notes forming part of Financial Statements as at 31.03.2016**

Note	Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
		As at 31.03.2016	As at 31.03.2015
	<b>Total of Equity Instrument</b>	<b>22,156.41</b>	<b>22,156.41</b>
<b>(b)</b>	<b>Investment in Preference Shares</b>		
	ABT Textiles Pvt Ltd 50,00,000 12% Cumulative Preference Shares of Rs.10 each	500.00	500.00
	Sri Bhagavathi Textiles Ltd 35,00,000 5% Non- Cumulative Preference Shares of Rs.100 each	3,500.00	3,500.00
	Sri Chamundeswari Sugars Ltd 4,61,500 5% Cumulative Preference Shares of Rs.100 each	461.50	461.50
	Sakthi Auto Components Ltd 7,75,708 Convertible Cumulative Preference Shares of Rs.100 each (P.Y - 5,29,200 Shares)	3,183.48	1,724.26
	<b>Total of Preference Shares</b>	<b>7,644.98</b>	<b>6,185.76</b>
<b>(c)</b>	<b>Other Investments</b>		
	Sakthi Co-op Industrial Estate Ltd 10 Shares of Rs.1000 each	0.10	0.10
	Cbe Central Co-op Supply & Marketing society 1 Share of Rs.10 each	0.0001	0.0001
	ABT Co-op Thrift & Credit Society Ltd 15,000 Shares of Rs.10 each	1.51	1.51
	Adhi Bhagavathi Transports	1.20	1.20
	<b>Total of Other Investments</b>	<b>2.81</b>	<b>2.81</b>
	<b>Total</b>	<b>29,804.20</b>	<b>28,344.98</b>
	Aggregate amount of quoted Investments	20,225.12	20,225.12
	Market value of quoted Investments	26,694.83	10,658.17
	Aggregate amount of Unquoted Investments	9,579.08	8,119.87
<b>7</b>	<b>Short-Term Loans and Advances</b> (Unsecured, Considered Good unless otherwise stated)		
	Inter Corporate loan to a related party	400.00	400.00
	Income/Advances receivable from related parties	194.31	209.25
	Advances to Others	10.85	10.85
<b>7.1</b>	<b>Total</b>	<b>605.16</b>	<b>620.10</b>

**ABT Investments (India) Private Limited**  
**Notes forming part of Financial Statements as at 31.03.2016**

<b>Note</b>	<b>Particulars</b>	(Rs. in Lakhs)	(Rs. in Lakhs)
		<b>Year Ended 31.03.2016</b>	<b>Year Ended 31.03.2015</b>
<b>8</b>	<b>Revenue from Operations</b>		
	Dividend income	92.43	-
		<b>92.43</b>	<b>- .00</b>
<b>9</b>	<b>Finance costs</b>		
	Interest on loans	114.06	-
		<b>114.06</b>	<b>- .00</b>
<b>10</b>	<b>Other Expenses</b>		
	Auditors Remuneration	0.30	0.30
	Filing Fees	2.73	0.04
	Legal and Consultancy Fees	-	0.06
	General Expenses	-	0.01
	Sundry Balances Written Off	14.94	0.00
<b>10.1</b>	<b>Total</b>	<b>17.97</b>	<b>0.41</b>

**ABT Investments (India) Private Limited**  
**Cash Flow Statement for the Year Ended 31.03.2016**

Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
	Year Ended 31.03.2016	Year Ended 31.03.2015
<b>Cash Flow from Operating Activities</b>		
Profit/(Loss) Before Tax	(39.60)	(0.41)
Adjustments for:		
Sundry balances written off	14.94	-
Finance Costs	114.06	-
<b>Operating Profit Before Working Capital Changes</b>	<b>89.39</b>	<b>(0.41)</b>
Adjustments for:		
Increase in Reserves on demerger	-	25,989.78
Increase in other Current Liabilities	2,809.86	320.24
Increase in Short-Term Loans and Advances	-	(605.16)
<b>Cash Generated from Operations</b>	<b>2,899.25</b>	<b>25,704.44</b>
Income tax paid	-	-
<b>Cash Flow from Investing Activities</b>		
Increase in Investments	(1,459.21)	(28,344.98)
<b>Cash Flow from Financing Activities</b>		
Proceeds from/(Repayment of) Long-Term Borrowings	-	-
Increase in Share Capital	-	149.00
Cash and Cash Equivalents at the beginning of the Year	-	-
Cash and Cash Equivalents as per the Balance Sheet	-	-

**For P.N.Raghavendra Rao & Co.,**  
Chartered Accountants  
Firm Registration Number : 003328S

**For and on behalf of Board**

  
**M. Bhaskar**  
Partner  
M.No.: 025073  
Coimbatore  
September 7, 2016

  
**S. Elavazhagan**  
Director  
DIN 00037493

  
**Sharath Giri**  
Director  
DIN 02561026